

Large, excellent single story commercial building @113 N. Main St., Holstein, IA and immediately following the sale of real estate all remaining restaurant equipment will be offered at

PUBLIC AUCTION

1:00 P.M., Sat., Jan. 29, 2011

Property sells on site at 113 N. Main St., Holstein, IA. This location is on the northwest side of the Main St./Hwy. 59 in Holstein.



Legal Description: Lots 4 and 5, Block 4, City of Holstein, Ida County, IA, EXCEPTING a plot of ground on West side of said lots, more specifically described as follows: Beginning at the Northwest Corner of Lot 4, running thence South along the West line of said Lot 4, 20 feet; thence East parallel with the North line of said Lot 4, 40 feet; thence North on a line parallel with the West line of said Lot 4, 20 feet; thence West on the North line of said Lot 4, 40 feet to the place of beginning; and One-half of the South brick wall of the brick building located in Lot 3, Block 4, City of Holstein, Ida County, Iowa.

General Description: This building has been utilized as a restaurant/bar for a number of years & would, of course, work well as such in the future. The exception noted in the legal description is 20' x 40' & secures access to the next building north, leaving 30' to the rear of the subject building to the paved north/south alley. The building has a full 50' **Highway 59/Main St. footage** in Holstein. It has a natural gas fired forced air furnace & air conditioning plus 2 bathrooms. Building also has a central vac. There is no basement, but rather a solid concrete floor giving even more possibilities such as storage. The building is being sold in an "as is" condition.

Open Houses: Sat., Jan. 22 from 11:00 a.m. – 1:00 p.m., and Mon., Jan. 24 from 5:30-7:30 or by appointment by calling auctioneers/realtors.

Terms: Purchaser(s) of the real estate will be expected to pay 10% of the gross sales price on the date of sale and to sign a real estate sales contract agreeing to pay the balance in full in 30 days or as soon as title and possession can be passed to buyers. Sellers will pro-rate taxes to the date of passage of title and possession. Current taxes are \$1612 net for the year. There are no contingencies of any kind. All bidders are expected to have made financial arrangements prior to bidding. Sale of the real estate is subject only to the approval of the sellers at the auction.

Immediately following the sale of the real estate the following restaurant equipment to be offered: 27' formica topped bar w/pipe foot rail; 30' back bar w/formica top, shelves & cupboards; 2 refrigerator storage units & beer taps - in 2 sections; 5' long x 3' wide x 4' tall formica topped shelf; 30 brown leatherette stack chairs; 3 brown leatherette bar stools w/wood bases; 1 wood bar stool; electric pizza display case w/7 rotating stacks; Toastmaster 3 drawer stainless steel moist warmer machiner; 3 shelf chrome & plastic serving cart; 2 - 4' long x 2' deep by 6' tall chrome roll-a-round shelves; 48" x 30" 2 shelf stainless steel prep/serving cart; 48" x 24" 2 shelf stainless steel prep/serving cart; older Star counter top popcorn machine; counter top pizza cooker/machine; Robot-o-Coup R6N - chopper/prep; lots of stainless steel food serving items including; Approx. 18" x 26" serving/prep food trays, 4 - large (20" d) round mixing dough bowls, 2 - large 24" x 15" flat serving/cooking pans, 8 - 12" x 20" flat pans, lots of other containers; 6 shelf roll-a-round storage rack - metal; 2 - Hamilton Beach roaster ovens; radio; pictures; oval mirror; large container full of plastic circular silverware wash racks; large quantity of Steelite brand very large plates; large quantity of regular sized dinner plates; a quantity of plastic serving baskets; a quantity of aluminum serving plates - regular size, medium size, and very large; a part box full of soft light liquid paraffin fuel cartridges; 2 part boxes of lids for portion cups; air purifying mask & cartridges; silverware & silverware holder; box of seasonal napkins; 2 - gas cookers on low stands; National electric slicer; Hamilton Beach Malted Milk machine; Oster Drink Mixer; 6 dozen Libbey mixed drink glasses in box; Royal 425 CX calculator - electric; electric ice cream freezer in box; 2 - 24 cup electric coffee makers; 2 - small tv's; guitar; plastic booster seat; child's seat w/attachment for table; 4 - booths w/tables; 3 - folding tables (1 plastic) - 6' x 30"; triple stainless steel kitchen sink; Walk-in cooler; **VERY** old gas Wolf restaurant stove. **Terms on the restaurant equipment will be cash on the date of the sale. MACI clerking.**

United Bank of Iowa, owners
116 N. Kiel St., Holstein, IA

McGuire Auction Co., Inc.

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